



Riverfront Arts District

2023 Annual Impact & Financial Report

Advancing Arts • Supporting Artists • Strengthening Community

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OUR MISSION

Riverfront Arts District (RAD) is a nonprofit arts organization dedicated to creating opportunities for artists, students, educators, nonprofit partners, and the community through art festivals, competitions, arts programming, sponsorship development, awards, community partnerships, and charitable support.

2023 AT A GLANCE

\$40,547 Total Revenue Total Revenue	\$4,700 Fundraising Support Contributed & Member Support	11.6% of Revenue from Support of Revenue from Community Support
\$40,408 Program Services Program Service Expenses	100% Program Service Expenses of Expenses Reported as Program Service	\$6,500 Artist Awards Artist Awards

FINANCIAL OVERVIEW

Total Revenue	\$40,547
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Total Expenses	\$40,408
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Program Service Expenses	\$40,408
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Contributions, Gifts & Grants	\$4,700
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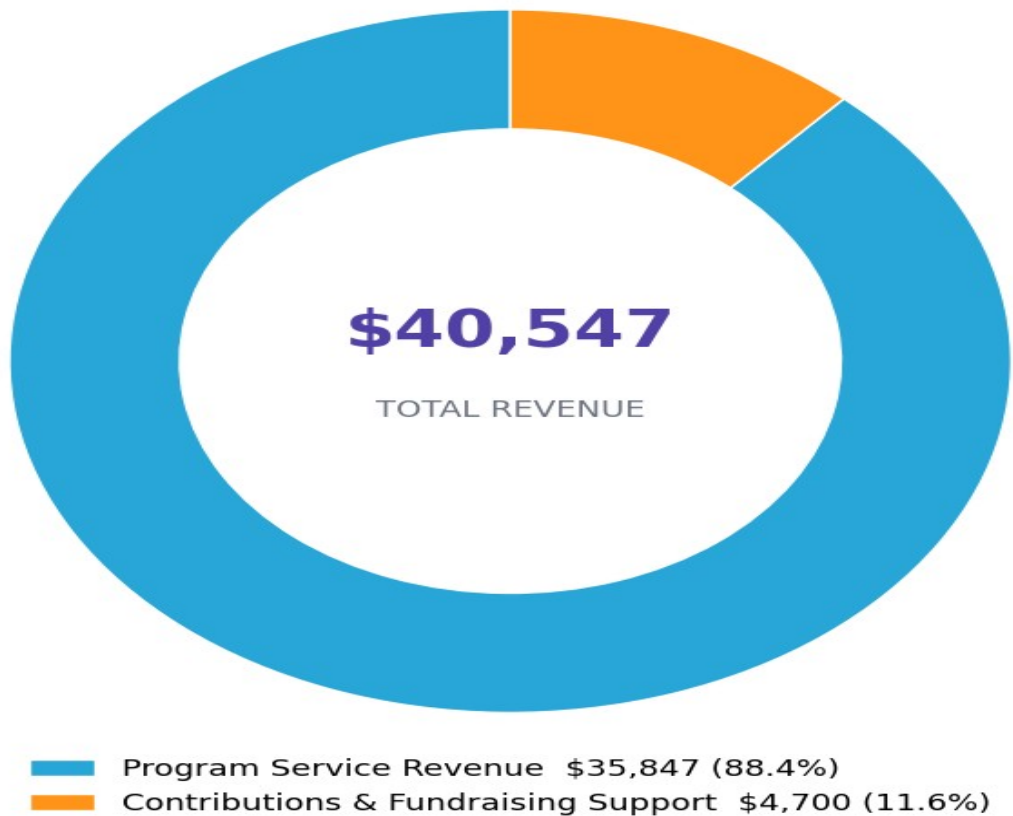
Program Service Revenue	\$35,847
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Change in Net Assets from Operations	\$139
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Year-End Cash / Total Assets	\$139
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HOW WE FUNDED THE MISSION

RAD’s 2023 revenue came primarily from earned program service revenue, supported by \$4,700 in contributions, gifts and grants. Fundraising and contributed support helped strengthen the organization’s ability to deliver arts programming and reinvest in artists and the community.



Revenue Source	Amount	Share of Revenue
Program Service Revenue	\$35,847	88.4%
Contributions & Fundraising Support	\$4,700	11.6%

WHY FUNDRAISING MATTERS

Fundraising and contributed support are an important part of RAD’s mission. In 2023, the filed return reports \$4,700 in contributions, gifts and grants — 11.6% of total revenue — in addition to \$35,847 in earned program service revenue. These resources helped support art festivals, artist awards, supplies, patron dollars, judging, and the operating needs that made RAD’s arts programming possible.

HOW FUNDS WERE USED

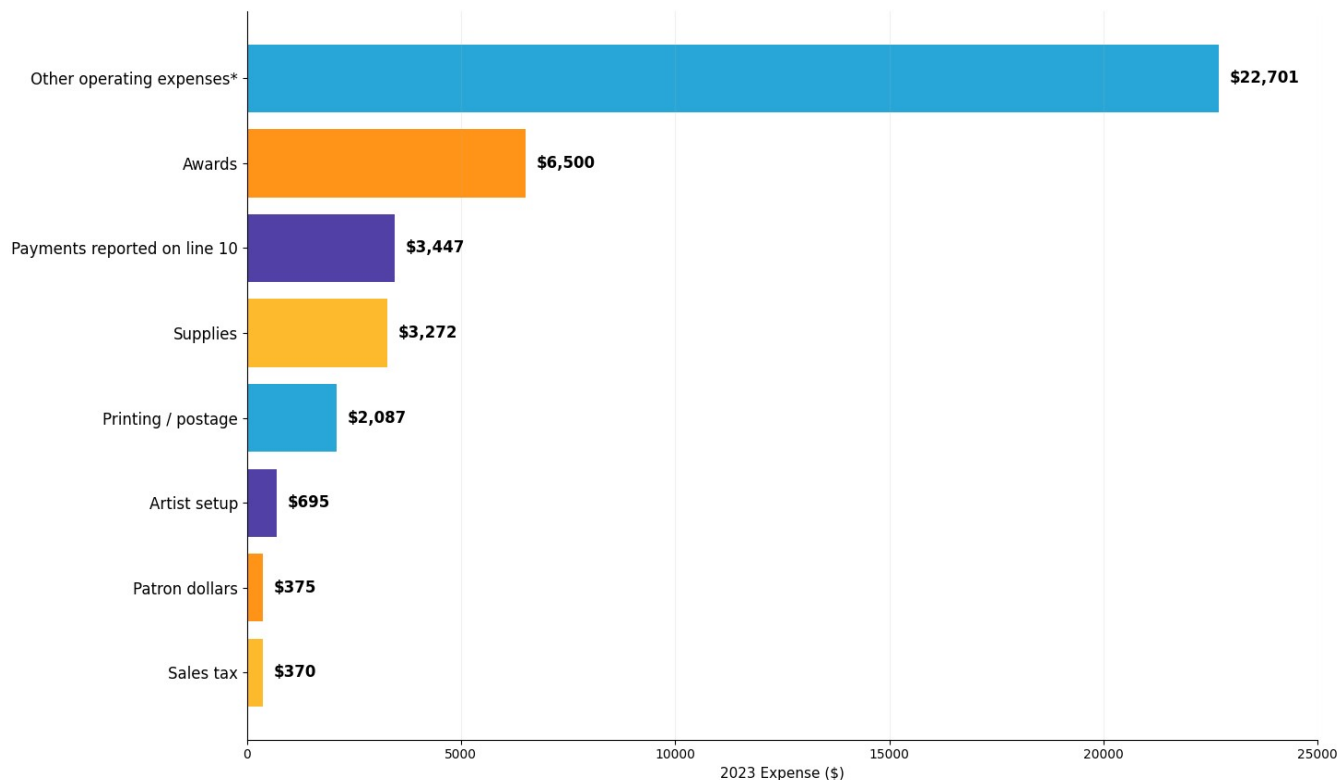


■ Program Service Expenses \$40,408 (100%)

The 2023 Form 990-EZ reports \$40,408 in total program service expenses — equal to 100% of total expenses reported for the year.

PROGRAM INVESTMENT & COMMUNITY IMPACT

RAD's 2023 spending supported program delivery, artist awards, supplies, artist setup, patron dollars, judging, printing and postage, and other operating costs necessary to deliver art festivals and competitions. Schedule O also includes three expense amounts without visible descriptions in the filed copy; this report preserves them as a combined other-operating-expense total rather than guessing their categories.



Program Investment	2023 Amount
Other Operating Expenses*	\$22,701
Artist Awards	\$6,500
Payments Reported on Line 10	\$3,447
Supplies	\$3,272
Printing / Postage	\$2,087
Artist Setup	\$695
Patron Dollars	\$375
Sales Tax	\$370

ARTIST AWARDS & COMMUNITY INVESTMENT

\$6,500 in Artist Awards was a significant direct investment in artists in 2023. Additional artist- and festival-related spending disclosed on Schedule O included supplies, artist setup, patron dollars, artist coffee, judge payments, permits and other operating costs.

FUNDRAISING & CONTRIBUTED SUPPORT

Fundraising and contributed support provided \$4,700 in 2023, representing 11.6% of total revenue. Earned program service revenue supplied the remaining \$35,847. Because RAD filed Form 990-EZ for 2023, the return does not provide a separate functional-expense allocation for fundraising; instead, it reports \$40,408 in total program service expenses.

Contributed Support Revenue	Amount
Contributions, Gifts & Grants	\$4,700
Share of Total Revenue	11.6%

YEAR-END FINANCIAL POSITION

Balance Sheet	Beginning of 2023	End of 2023
Cash / Total Assets	\$0	\$139
Liabilities	\$0	\$0
Net Assets / Fund Balance	\$0	\$139

2023 operating result: Total revenue of \$40,547 less total expenses of \$40,408 resulted in a \$139 operating surplus. The balance sheet reports \$139 in year-end cash/total assets, no liabilities, and \$139 in net assets.

FINANCIAL DETAIL

Total Revenue	\$40,547
Program Service Revenue	\$35,847
Contributions, Gifts & Grants	\$4,700
Total Expenses	\$40,408
Program Service Expenses	\$40,408
Operating Surplus	\$139
Year-End Cash / Total Assets	\$139
Year-End Liabilities	\$0

COMMITMENT TO TRANSPARENCY

Riverfront Arts District is committed to responsible financial stewardship, transparent reporting, sustainable fundraising, and maximizing resources directed toward artists, arts programs, students, educators, nonprofit partners, and community initiatives.

Source: Riverfront Arts District, Inc. 2023 Form 990-EZ and Schedule O. Three Schedule O amounts (\$20,154, \$2,091 and \$456) appear without visible descriptions in the filed copy; this report groups them as Other Operating Expenses rather than assigning unsupported categories.