



Riverfront Arts District

2024 Annual Impact & Financial Report

Advancing Arts • Supporting Artists • Strengthening Community

OUR MISSION

Riverfront Arts District (RAD) is a nonprofit arts organization dedicated to creating opportunities for artists, students, educators, nonprofit partners, and the community through art festivals, competitions, arts programming, sponsorship development, awards, community partnerships, and charitable support.

2024 AT A GLANCE

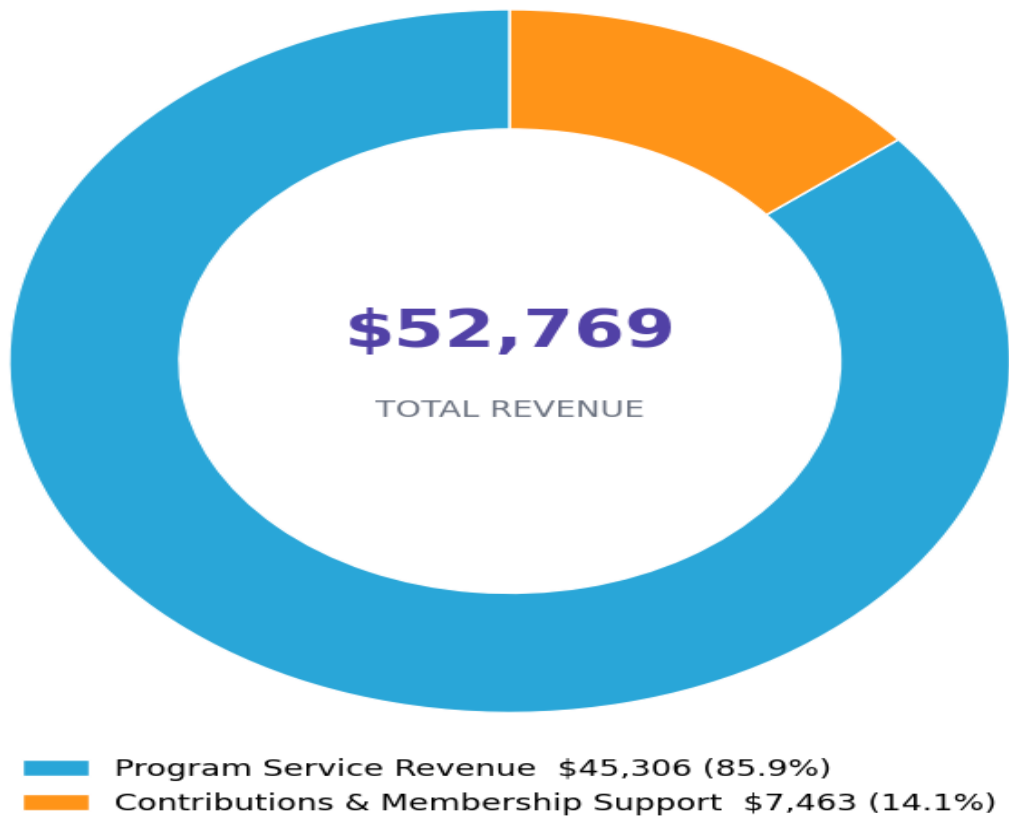
\$52,769 Total Revenue	\$7,463 Contributed & Member Support	14.1% of Revenue from Community Support
\$44,724 Program Service Expenses	100% of Expenses Reported as Program Service	\$9,575 Artist Awards

FINANCIAL OVERVIEW

Total Revenue	\$52,769
Total Expenses	\$44,724
Program Service Expenses	\$44,724
Contributions, Gifts & Grants	\$4,753
Membership Dues	\$2,710
Change in Net Assets from Operations	\$8,045
Year-End Cash / Total Assets	\$10,065

HOW WE FUNDED THE MISSION

RAD’s 2024 revenue came primarily from earned program service revenue, with additional support from contributions, gifts, grants, and membership dues. Fundraising and community support remain essential to the organization’s ability to build programs, support artists, and reinvest in the community.



Revenue Source	Amount	Share of Revenue
Program Service Revenue	\$45,306	85.9%
Contributions & Membership Support	\$7,463	14.1%

WHY FUNDRAISING MATTERS

Fundraising and community support are essential to RAD’s mission. In 2024, the filed return reports \$4,753 in contributions, gifts and grants plus \$2,710 in membership dues. Together, these sources provided \$7,463 — 14.1% of total revenue — beyond earned program service revenue. These resources helped sustain arts programming, artist awards, community visibility, and the partnerships that make RAD’s work possible.

HOW FUNDS WERE USED

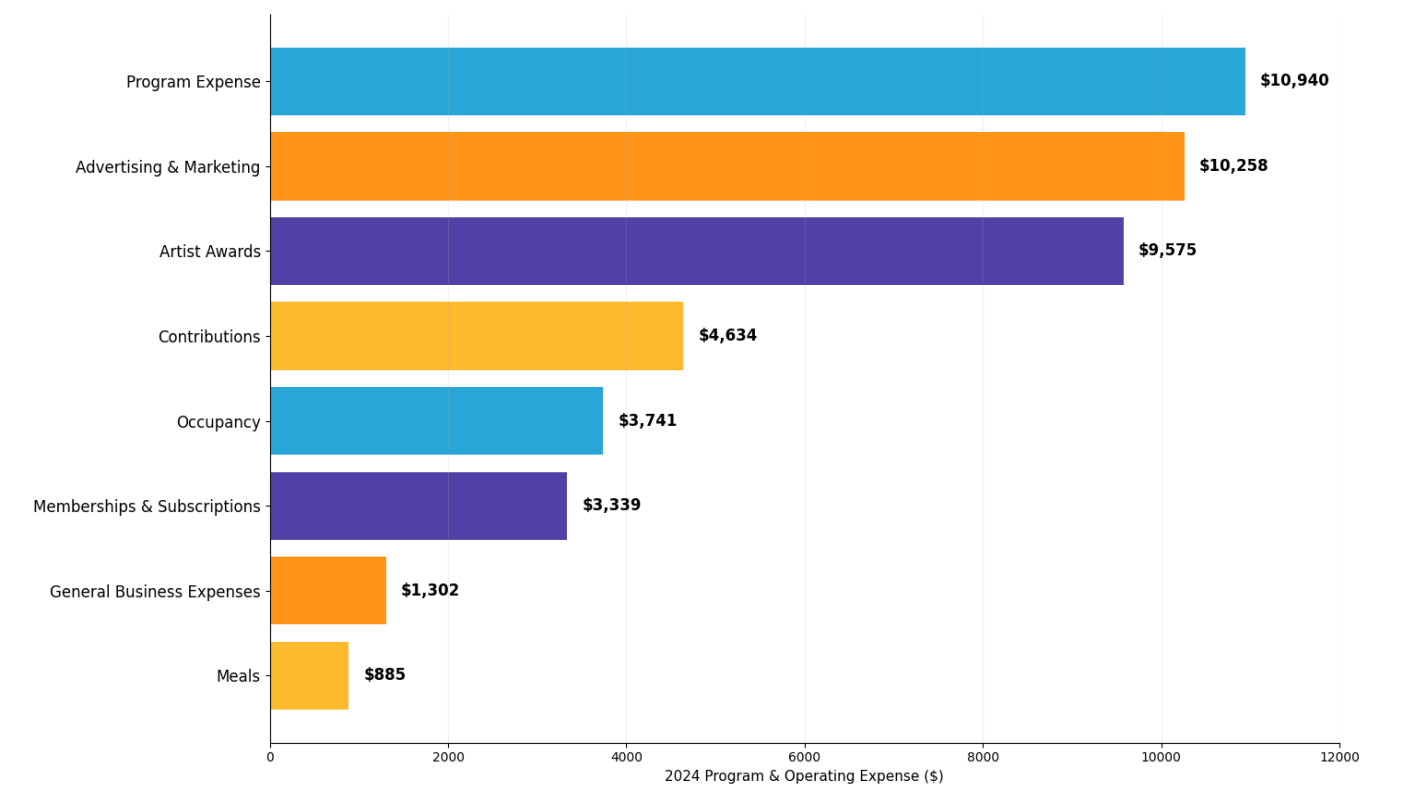


■ Program Service Expenses \$44,724 (100%)

The 2024 Form 990-EZ reports \$44,724 in total program service expenses — equal to 100% of total expenses reported for the year.

PROGRAM INVESTMENT & COMMUNITY IMPACT

RAD’s 2024 spending supported program delivery, artist awards, advertising and marketing, contributions to others, occupancy, memberships and subscriptions, and the operating costs necessary to deliver arts programming. Smaller reported expenses included meals, printing/postage, and travel.



Program Investment	2024 Amount
Program Expense	\$10,940
Advertising & Marketing	\$10,258
Artist Awards	\$9,575
Contributions	\$4,634
Occupancy	\$3,741
Memberships & Subscriptions	\$3,339
General Business Expenses	\$1,302
Meals	\$885

ARTIST AWARDS & COMMUNITY INVESTMENT

\$9,575 in Artist Awards was one of RAD’s largest direct program investments in 2024. These dollars reflect RAD’s commitment to recognizing artists and putting resources back into the creative community. The return also reports \$4,634 in contributions as part of other expenses.

FUNDRAISING & COMMUNITY SUPPORT

Fundraising and community support generated meaningful resources in 2024: \$4,753 in contributions, gifts and grants and \$2,710 in membership dues, for a combined \$7,463. That represents 14.1% of total revenue. Because RAD filed Form 990-EZ for 2024, the return does not separately allocate expenses among program, management/general, and fundraising functional categories; it reports \$44,724 in total program service expenses.

Community Support Revenue	Amount
Contributions, Gifts & Grants	\$4,753
Membership Dues	\$2,710

YEAR-END FINANCIAL POSITION

Balance Sheet	Beginning of 2024	End of 2024
Cash / Total Assets	\$139	\$10,065
Liabilities	\$0	\$0
Net Assets / Fund Balance	\$139	\$10,065*

2024 operating result: Total revenue of \$52,769 less total expenses of \$44,724 resulted in an \$8,045 operating surplus. The balance sheet reports \$10,065 in year-end cash/total assets and no liabilities. See the source note for an internal difference in the filed return's year-end net asset figures.

FINANCIAL DETAIL

Total Revenue	\$52,769
Program Service Revenue	\$45,306
Contributions, Gifts & Grants	\$4,753
Membership Dues	\$2,710
Total Expenses	\$44,724
Program Service Expenses	\$44,724
Operating Surplus	\$8,045
Year-End Cash / Total Assets	\$10,065

COMMITMENT TO TRANSPARENCY

Riverfront Arts District is committed to responsible financial stewardship, transparent reporting, sustainable fundraising, and maximizing the resources directed toward artists, arts programs, students, educators, nonprofit partners, and community initiatives. Earned program revenue, contributed support, membership support, and community partnerships work together to provide the financial foundation necessary for RAD to fulfill its charitable mission.

Source: 2024 Form 990-EZ & Schedule O. Note: Part I lists \$8,184 year-end net assets; Part II lists \$10,065. This report uses the Part II balance-sheet figure.

RIVERFRONT ARTS DISTRICT • DAYTONA BEACH, FLORIDA